



# UK Modern Slavery Act Transparency Statement

Cambridge Associates Limited

In October 2015, the UK Government enacted the Modern Slavery Act (“MSA”), designed to address all forms of human trafficking and slavery, including compulsory or coerced labour, deprivation of personal freedom or facilitating the movement of people for exploitation. Section 54 of the MSA requires organisations of a certain size which undertake commercial business in the United Kingdom to produce a public “slavery and human trafficking statement” for each financial year.

In accordance with Section 54 of the Act, Cambridge Associates Limited (“CA” and the “Firm”), has prepared this UK Modern Slavery Act Transparency Statement for its most recent financial year, ending December 2023 and will publish it on the Firm’s website. The Firm will also share its most recent statement with the Government Modern Slavery Statement Registry maintained by the Home Office. Statutory guidance states that the Firm must do this within 6 months of the Firm’s financial year-end.

CA is committed to acting in full compliance with the MSA and to ensuring that any form of forced or bonded labour, servitude or human trafficking (collectively referred to as “slavery” in this statement) is not taking place in any part of its business or in any of its supply chains.

## Our Organisation

CA is established and operates as a limited company, incorporated in 2007 under English law. The Firm is authorised and regulated by the Financial Conduct Authority (“FCA”) in the UK. The Firm’s principal place of business is in London. The Firm’s investment, research, and operations professionals work with endowments, foundations, pension plans, and private clients in Europe, the Middle East, and Africa. It is (indirectly) a wholly owned subsidiary of Cambridge Associates LLC, registered with the U.S. Securities and Exchange Commission. As a professional services provider, CA predominantly employs and contracts the services of professionally qualified people.

## Risks

The Firm continues to assess potential risks presented by its own business practices as well as its supply chains.

- Staff: CA reviews and monitors its employment practices to ensure it maintains and promotes the highest standards and positive working practices for all.
- Suppliers: The risk of slavery in the firm’s supply chains has been assessed as low, with the principal area of risk residing in the supply chains of the firm’s direct suppliers and contractors, particularly those in higher-risk jurisdictions outside the UK. However, we fully recognise that this task requires vigilance. The Firm’s Compliance Manual contains information about conducting due diligence on service providers.

CA continues to look for ways to improve its approach to eradicate modern slavery and ensure that its policies and procedures are robust and effective.

This statement was approved by the Board of Directors on 28 March 2024.

Christine Farquhar (Apr 3, 2024 15:47 GMT+1)

**Christine Farquhar**  
**CEO, Cambridge Associates Limited**

